

**TAX RATE SUMMARY FY2023-2024**

**FINAL**

MUNICIPAL PROPERTY TAX CALCULATION		2023-2024		2022-2023		2021- 2022		2020- 2021		2019- 2020	
		AMOUNT	RATE	AMOUNT	RATE	AMOUNT	RATE	AMOUNT	RATE	AMOUNT	RATE
TOWN BUDGET		3,704,957		3,533,599		3,428,822		3,418,269		3,316,637	
OUTLAYS NOT IN BUDGET ( + )											
	SOCIAL SERVICES - (Voter Approved)	28,033		28,033		28,033		28,033		28,033	
	Old Homestead Community Center (Voter Approved)	25,000		25,000		25,000		25,000		25,000	
	Appropriate annual operating costs of former CVS, to be used for Recreational program (Voter approved)	90,519									
	4th of July Celebrations (voter approved)	incl in budget		incl in budget		incl in budget		incl in budget		7,500	
REDUCTIONS: ( - )											
	OTHER REVENUES	-1,199,004		-1,135,075		-1,147,864		-1,080,925		-1,070,716	
	INTEREST & PENALTIES	-47,000		-60,000		-60,000		-60,000		-61,000	
	SURPLUS TO BE APPLIED	<b>-227,918</b>		<b>0</b>		<b>-279,747</b>		<b>-103,000</b>		<b>-209,961</b>	
A	MUNICIPAL AMOUNT TO BE RAISED BY TAXES (rate = A/F)	2,374,587.00	0.4742	2,391,557.00	0.4840	1,994,244.00	0.4083	2,227,377.00	0.4588	2,035,493.00	0.4238
	rate X municipal grand list (per Tax Book Report) =	2,374,587.00		2,391,557.00		1,994,244.00		2,227,377.00		2,035,493.00	
	(Shortfall) / Excess	0.00		0.00		0.00		0.00		0.00	
B	LOCAL TAX AGREEMENTS	27,134.19	0.0054	27,231.13	0.0055	28,988.48	0.0059	24,237.98	0.0050	25,522.52	0.0053
	rate X municipal grand list (per Tax Book Report) =	27,134.19		27,231.13		28,988.48		24,237.98		25,522.52	
	(Shortfall) / Excess	0.00		0.00		0.00		0.00		0.00	
	<b>MUNICIPAL TOTAL TO BE RAISED BY TAXES (A+B)</b>	<b>2,401,721.19</b>	<b>0.4796</b>	<b>2,418,788.13</b>	<b>0.4895</b>	<b>2,023,232.48</b>	<b>0.4142</b>	<b>2,251,614.98</b>	<b>0.4638</b>	<b>2,061,015.52</b>	<b>0.4291</b>
<b>EDUCATIONAL PROPERTY TAX CALCULATION</b>											
HOMESTEAD EDUC ASSESSMENT											
C	Homestead Educ Grand List X rate	2,985,641.62	1.4623	2,817,663.79	1.4065	3,066,080.37	1.5338	3,038,807.32	1.5305	2,976,230.62	1.4886
NON-HOMESTEAD EDUC ASSESSMENT											
D	Non-homestead Educ Grand List X rate	5,126,153.73	1.7351	4,768,007.29	1.6190	4,988,860.76	1.7197	4,956,421.31	1.7177	4,616,776.04	1.6387
	<b>SCHOOL TOTAL TO BE RAISED BY TAXES (C+D)</b>	<b>8,111,795.35</b>		<b>7,585,671.08</b>		<b>8,054,941.13</b>		<b>7,995,228.63</b>		<b>7,593,006.66</b>	
E	<b>TOTAL TO BE RAISED BY TAXES (A+B+C+D)</b>	<b>10,513,516.54</b>		<b>10,004,459.21</b>		<b>10,078,173.61</b>		<b>10,246,843.61</b>		<b>9,654,022.18</b>	
<b>GRAND LIST INFORMATION</b>											
F	Municipal Grand List (as of 07/06/23 Form 411)	5,007,604.04		4,940,842.75		4,884,264.75		4,855,105.75		4,803,040.74	
G	Homestead Education Grand List (as of 07/06/23 Form 411)	2,041,743.57		2,003,315.88		1,999,009.24		1,985,499.72		1,999,348.80	
H	Non-homestead Educ Grand List (as of 07/06/23 Form 411)	2,954,385.18		2,945,032.30		2,901,006.43		2,885,498.81		2,817,340.60	
	Total Tax Rate: Resident (municipal + homestead)		1.9419		1.8960		1.9480		1.9943		1.9177
	Total Tax Rate: Non-resident (municipal + non-homestead)		2.2147		2.1085		2.1339		2.1815		2.0678

Municipal Tax Rates approved by the Castleton Select Board 07/17/23 07/25/22 07/26/21 07/27/20 07/22/19

Set the Low penalty rate for late homestead declaration filing at 3.00 % 3.00 % 3.00 % 3.00 % 3.00 %  
 Set the High penalty rate for late homestead declaration filing at 3.00 % 3.00 % 3.00 % 3.00 % 3.00 %  
07/17/23 07/25/22 07/26/21 07/27/20 07/22/19