

**TAX RATE SUMMARY FY2018-2019**

**FINAL**

	2018 - 2019		2017 - 2018		2016 - 2017		2015 - 2016		2014 - 2015		
	AMOUNT	RATE	AMOUNT	RATE	AMOUNT	RATE	AMOUNT	RATE	AMOUNT	RATE	
<b>MUNICIPAL PROPERTY TAX CALCULATION</b>											
TOWN BUDGET	3,112,212		3,279,617		3,023,471		2,935,317		2,794,650		
OUTLAYS NOT IN BUDGET ( + )											
CERT(Castleton Emergency Response Teams)Bldg Reserve Fund - (Voter Approved)	0		0		0		0		0		
SOCIAL SERVICES - (Voter Approved)	28,033		25,308		25,308		21,808		24,508		
Old Homestead Community Center (Voter Approved)	25,000		25,000		25,000		25,000		25,000		
Deficit Applied (FY13-14)							15,818				
New Town Office Loan Pmt Yr 1 of 3 (P+I)					201,426		300,420	PD stati	38,252	FD bond pmt est	
REDUCTIONS: ( - )											
Sale of bus fleet(cover cost to construct police station)							-300,420	Bus Fit			
OTHER REVENUES	-1,013,994		-1,031,439		-960,478		-952,999		-901,999		
INTEREST & PENALTIES	-61,000		-51,000		-47,000		-35,000		-38,000		
SURPLUS TO BE APPLIED	0		0		0		0		-22,527		
<b>A MUNICIPAL AMOUNT TO BE RAISED BY TAXES (rate = A/F)</b>	<b>2,090,251.00</b>	<b>0.4387</b>	<b>2,247,486.00</b>	<b>0.4732</b>	<b>2,267,726.88</b>	<b>0.4784</b>	<b>2,009,944.00</b>	<b>0.4233</b>	<b>1,919,884.00</b>	<b>0.4370</b>	
rate X municipal grand list (per Tax Book Report) =	2,090,277.51		2,247,533.73		2,267,818.54		2,010,289.07		1,919,884.00		
(Shortfall) / Excess	26.51		47.73		91.66		345.07		0.00		
<b>B LOCAL TAX AGREEMENTS</b>	<b>24,256.54</b>	<b>0.0051</b>	<b>22,430.66</b>	<b>0.0047</b>	<b>22,971.72</b>	<b>0.0049</b>	<b>14,431.30</b>	<b>0.0031</b>	<b>23,869.22</b>	<b>0.0054</b>	
rate X municipal grand list (per Tax Book Report) =	24,300.60		22,323.35		23,228.45		14,722.70				
(Shortfall) / Excess	44.06		-107.31		256.73		291.40				
<b>MUNICIPAL TOTAL TO BE RAISED BY TAXES (A+B)</b>	<b>2,114,507.54</b>	<b>0.4438</b>	<b>2,269,916.66</b>	<b>0.4779</b>	<b>2,290,698.60</b>	<b>0.4833</b>	<b>2,024,375.30</b>	<b>0.4264</b>	<b>1,943,753.22</b>	<b>0.4424</b>	
<b>EDUCATIONAL PROPERTY TAX CALCULATION</b>											
<b>HOMESTEAD EDUC ASSESSMENT</b>											
<b>C</b>	Homestead Educ Grand List X rate	2,736,926.21	1.4753	3,076,594.75	1.5679	2,872,684.40	1.4474	2,765,708.23	1.4378	2,801,797.31	1.5348
<b>NON-RESIDENTIAL EDUC ASSESSMENT</b>											
<b>D</b>	Non-residential Educ Grand List X rate	4,676,574.03	1.5948	4,394,563.14	1.5644	4,333,886.08	1.5689	4,444,512.90	1.5641	4,290,599.80	1.6574
<b>SCHOOL TOTAL TO BE RAISED BY TAXES (C+D)</b>											
		7,413,500.23		7,471,157.89		7,206,570.48		7,210,221.13		7,092,397.11	
<b>E</b>	<b>TOTAL TO BE RAISED BY TAXES (A+B+C+D)</b>	<b>9,528,007.77</b>		<b>9,741,074.55</b>		<b>9,497,269.08</b>		<b>9,234,596.43</b>		<b>9,036,150.33</b>	
<b>GRAND LIST INFORMATION</b>											
<b>F</b>	Municipal Grand List (as of 06/16/17 Form 411)	4,764,789.25		4,749,648.63		4,740,498.14		4,749,172.25		4,393,388.01	
<b>G</b>	Homestead Education Grand List (as of 07/03/18 Form 411)	1,855,165.87		1,962,239.14		1,984,720.47		1,923,569.50		1,825,512.97	
<b>H</b>	Non-residential Educ Grand List (as of 07/03/18 Form 411)	2,932,389.03		2,809,104.54		2,762,372.40		2,841,578.48		2,588,753.35	
	Total Tax Rate: Resident (municipal + homestead)		1.9191		2.0458		1.9307		1.8642		1.9772
	Total Tax Rate: Non-resident (municipal + non-resident)		2.0386		2.0423		2.0522		1.9905		2.0998

	Tax Rates approved by the Castleton Select Board	<u>07/16/18</u>	<u>07/24/17</u>	<u>07/25/16</u>	<u>08/20/15</u>	<u>07/21/14</u>
Set the Low penalty rate for late homestead declaration filing at		3.00 %	3.00 %	3.00 %	3.00 %	3.00 %
Set the High penalty rate for late homestead declaration filing at		3.00 %	3.00 %	8.00 %	8.00 %	8.00 %
		07/16/18	10/09/17	(defaults)	(defaults)	(defaults)