**SOME CASTLETON VILLAGE SCHOOL OPTIONS**

February 12, 2020 appraised value (sale) $650,000

February 12, 2020 appraised value (lease) $127,358/year @ $5.50/sq. ft.

Size 23,156 sq. ft.

Deferred maintenance (high and moderate priorities only, with some uncertainties) estimates range from $160,800 to $414,500

**Town owns and leases**

EXPENSES (based on SVUUSD history)

Personnel $87,850

Non-personnel $82,350

Estimated Town expenses $125,000

REVENUE (based on Rec. Comm. Proposal)

ABC Daycare leases 7,700 sq. ft. $42,350

B&GCRC leases $24,000

Total revenue (without RC fees and rentals) $66,350

**ANNUAL COST TO TOWN $58,650**

**Town sells and leases back**

**Leases 50% of building (@ $5.50 sq. ft.) $63,679**