



To: Castleton Selectboard
From: Joe Bruno, Chair of the Planning Commission
Re: Stone Mill Solar Project - Further clarification needed

Date: May 12, 2022

While the Planning Commission signed a Commitment by Stone Mill Solar, LLC to the Planning Commission dated April 12, 2022, further concerns were raised in specific areas that the PC expressed and did not feel that were addressed adequately.

These included:

- 1) A line of credit held by the Public Utility Commission for the project as opposed to a surety bond. No-one could give a satisfactory opinion to members of the PC as to how a letter of credit would work if the Company filed for Bankruptcy. What would the value of the Line of Credit be worth if the company folds?
- 2) Further loss of Agriculture property used for such.
- 3) Third, further loss of Property Zoned for Industrial use.
- 4) And finally, how many more solar projects will the Town be required to have as we lose agricultural property and Industrial zoned lands.

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