

TAX RATE SUMMARY FY 2014 - 2015

FINAL

MUNICIPAL PROPERTY TAX CALCULATION		2014 - 2015		2013 - 2014		2012 - 2013		2011 - 2012		2010 - 2011	
		AMOUNT	RATE								
TOWN BUDGET		2,794,650		2,623,149		2,700,615		2,642,135		2,513,544	
OUTLAYS NOT IN BUDGET (+)											
CERT (Castleton Emergency Response Teams) Bldg Reserve Fund - (Voter Approved)		0		25,000							
SOCIAL SERVICES - (Voter Approved)		24,508		24,483		24,208		24,158		16,420	
Old Homestead Community Center (Voter Approved)		25,000		23,000		23,000		23,000		23,000	
Fire Station Bond Payment (est)		38,252									
REDUCTIONS: (-)											
OTHER REVENUES		-901,999		-896,549		-886,316		-912,242		-762,329	
INTEREST & PENALTIES		-38,000		-58,000		-50,000		-40,000		-40,000	
SURPLUS TO BE APPLIED		-22,527		-80,959		-162,192		-191,173		-213,938	
A	MUNICIPAL AMOUNT TO BE RAISED BY TAXES (rate = A/F)	1,919,884.00	0.4370	1,660,124.00	0.3782	1,649,315.00	0.3770	1,545,878.00	0.3550	1,536,697.00	0.3548
B	LOCAL TAX AGREEMENTS	23,869.22	0.0054	24,086.43	0.0055	21,688.35	0.0050	20,346.34	0.0047	17,322.56	0.0040
MUNICIPAL TOTAL TO BE RAISED BY TAXES (A+B)		1,943,753.22	0.4424	1,684,210.43	0.3837	1,671,003.35	0.3820	1,566,224.34	0.3597	1,554,019.56	0.3588
Educational Property Tax Calculation											
HOMESTEAD EDUC ASSESSMENT											
C	Homestead Educ Grand List X rate	2,801,797.31	1.5348	2,764,181.36	1.5861	2,882,218.52	1.4712	2,885,221.74	1.4786	2,776,179.92	1.4943
NON-RESIDENTIAL EDUC ASSESSMENT											
D	Non-residential Educ Grand List X rate	4,290,599.80	1.6574	4,338,511.27	1.6358	3,887,030.06	1.5959	3,997,423.46	1.6509	4,060,652.20	1.6304
SCHOOL TOTAL TO BE RAISED BY TAXES (C+D)		7,092,397.11		7,102,692.63		6,769,248.58		6,882,645.19		6,836,832.12	
E	TOTAL TO BE RAISED BY TAXES (A+B+C+D)	9,036,150.33		8,786,903.06		8,440,251.93		8,448,869.53		8,390,851.68	
GRAND LIST INFORMATION											
F	Municipal Grand List (as of 07/09/14)	4,393,388.01		4,389,461.01		4,375,081.01		4,354,232.01		4,330,640.21	
G	Homestead Education Grand List (as of 07/09/14)	1,825,512.97		1,742,753.52		1,959,093.61		1,951,319.99		1,857,846.43	
H	Non-residential Educ Grand List (as of 07/09/14)	2,588,753.35		2,652,225.99		2,435,635.10		2,421,360.14		2,490,586.48	
Total Tax Rate: Resident (municipal + homestead)			1.9772		1.9698		1.8532		1.8383		1.8531
Total Tax Rate: Non-resident (municipal + non-resident)			2.0998		2.0195		1.9779		2.0106		1.9892

A,B,C,D Tax Rates approved by the Castleton Select Board

07/21/14

07/24/13

07/09/12

07/11/11

07/12/10