

**TOWN OF CASTLETON
SPECIAL SELECT BOARD MEETING
MINUTES OF AUGUST 20, 2015
CASTLETON TOWN OFFICES**

MEMBERS PRESENT: R. Combs, J. Bruno, J. Leamy, J. Hale (by phone)

ABSENT MEMBER: R. Spaulding

OTHERS PRESENT: M. Shea, Town Manager, see attached listing

Meeting called to order at 6:06 pm by Chairman J. Bruno

APPROVAL OF AGENDA

MOTION: R. Combs made a motion to approve the agenda as presented. Seconded by J. Leamy. All in favor. Motion Carried.

SET TAX RATE FOR FY 2015-16

M. Shea explained the spread sheet and how the figures were derived.

MOTION: R. Combs motioned to set the FY 2015-16 Municipal Tax Rate at .042464. Seconded by J. Leamy.

M. Combs suggested that the rates be set separately as Municipal Rate and the Local Tax Agreement Rate as two (2) different items. The board agreed.

R. Combs rescinded his motion and J. Leamy rescinded his second.

MOTION: R. Combs motioned to set the FY 2015-16 Municipal Tax Rate (Line A) at .4233 and the Local Tax Agreements (Line B) at .0031. J. Leamy seconded.

J. Leamy stated that this is the grant list numbers and when the grievances are complete, that could mean that we will have a decrease in revenue.

J. Hale stated that if it were to happen, we would have to borrow. J. Leamy commented that we would have to reduce spending.

S. Ryan asked what is included in the increase in municipal taxes. R. Combs stated that there was a 3.5% increase in the operating budget and the decrease in paving by \$50,000, and in order to provide level services we had to increase the budget by 3.5%.

VOTE: All in favor by rollcall. Motion Carried.

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M. Shea asked the board to motion items C, D for the record.

MOTION: J. Leamy moved that we accept the Homestead Education Assessment at 1.4378 and the Non-Residential Education Assessment at 1.5641. Seconded by R. Combs. All in favor by rollcall. Motion carried.

WARRANTS FOR APPROVAL

MOTION: J. Leamy motioned to approve warrant # 0824 in the amount of \$11,594.87 and 0824R in the amount of \$99,759.57 from the Reserve Account to the Operating Account. R. Combs seconded. All in favor by roll call. Motion Carried.

J. Leamy asked what the difference in the Grand List figure. J. Hale stated that it went from \$4,393,388.01 to \$4,749,172.25 which is an 8% increase. J. Bruno state it was about \$35 million.

ADJOURN

MOTION: J. Leamy motioned to Adjourn at 6:22 pm. R. Combs seconded. All in favor by rollcall. Motion carried.

Respectfully submitted

J. Potter (from Tape)

Date of Approval